
STATUTORY INSTRUMENTS

1994 No. 1984

**The Friendly Societies Act 1992
(Amendment) Regulations 1994**

PART IV

REGULATION OF BUSINESS

Information

Powers to obtain information and documents etc.

17.—(1) In subsection (4)(a) of section 62 of the 1992 Act (powers to obtain information and documents etc.) after the word “society” insert the words “or, in the case of a society to which section 37(2) or (3) above applies, a controller or manager of the society”.

(2) After subsection (5) of that section insert—

“(5A) Any person authorised by the Commission may, on producing if required evidence of his authority, enter any premises occupied by—

- (a) any body which is a friendly society to which section 37(2) or (3) above applies, or is a subsidiary of, or body jointly controlled by, such a society, and on which a notice has been served under subsection (3) above; or
- (b) any person who is or has been a controller, manager, officer, employee or agent of such a society, or of a subsidiary of, or body jointly controlled by, such a society, and on whom a notice has been served under subsection (4) or (5) above,

for the purpose of obtaining the information or documents required by the notice and exercising the powers conferred by subsection (3) above.”.

Exceptions from restrictions on disclosure

18. After subsection (7) of section 64 of the 1992 Act (exceptions from restrictions on disclosure) insert—

“(7A) In the case of restricted information which relates to the business or other affairs of a friendly society to which section 37(2) or (3) above applies, no disclosure may be made by virtue of subsection (1), (3), (4) or (7) above unless the disclosure appears to be in accordance with—

- (a) Article 16 of the third general insurance Directive; or
- (b) Article 15 of the third life Directive.”.