
STATUTORY INSTRUMENTS

1994 No. 2005

TRANSPORT

**The Railway Pensions (Transfer and
Miscellaneous Provisions) Order 1994**

Made - - - - 28th July 1994

Coming into force

Articles 1 and 3 to 5 1st August 1994

*Articles 2(1) to (10), 6
and 7 1st October 1994*

Article 2 (11) 2nd October 1994

**THE RAILWAY PENSIONS (TRANSFER AND
MISCELLANEOUS PROVISIONS) ORDER 1994**

1. Citation and commencement
 2. Transfer of members, assets and liabilities and the winding up of certain existing schemes
 3. Amendment of the Railway Pensions (Protection and Designation of Schemes) Order 1994
 4. Amendment of Existing Schemes
 5. Amendment of the Railways Pension Scheme Order 1994
 6. Designations for the purposes of Part III of the Transport Act 1980
 7. Amendment of legislation
- Signature

SCHEDULE 1 — Allocation of Investment Assets between Sections
Part I

1. (1) This Schedule shall apply to such assets transferred by...

Part II

2. The assets shall be allocated to sections by the trustee...
3. (1) Those assets which represent the accumulated value of—
4. (1) The value of the assets allocated to a section...
5. There shall be applied to the Open Section an amount...
6. There shall be applied to the 1994 Pensioners “A” Section...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

7. (1) There shall be applied to each section the amount...
8. (1) The assets allocated to the 1994 Pensioners "A" Section...
9. (1) Pending final allocation of the assets in accordance with...
Part III
10. Subject to the provisions of this Schedule, the value of...
11. (1) Lump sum benefits which would be payable on the...
12. Service enhancements on death in service and ill-health retirement in...
13. Without prejudice to paragraph 14(b) of this Schedule, increases in...
14. The valuation shall make use of the following actuarial assumptions:—...
Part IV

SCHEDULE 2 — Allocation of Pension Rights and Members between Sections

1. Any pension rights— (a) of a person who ceased to...
2. Any pension rights— (a) of a person who ceased to...
3. (1) All other pension rights shall be allocated to the...
4. (1) Any person with pension rights which are allocated to...

SCHEDULE 3 — Amendment of Existing Schemes

1. In the trust deed dated 22nd November 1974 of the...
2. (1) Subject to the provisions of sub-paragraph (2) of this...

SCHEDULE 4 — Amendment of the Railways Pension Scheme Order 1994

SCHEDULE 5 — Payments under Part III of the Transport Act 1980

1. Those persons who— (a) have qualifying pension rights which are...
2. Those persons who— (a) have qualifying pension rights which are...
3. Those persons who— (a) have qualifying pension rights which are...
4. Those persons who— (a) have qualifying pension rights which are...
5. Those persons who— (a) have qualifying pension rights which are...
6. Those persons who— (a) have qualifying pension rights which are...
7. (1) The benefit of the proportion of the relevant pension...

SCHEDULE 6 — Amendments of Legislation

1. The British Railways (No. 2) Act 1986 shall be amended...
2. The provisions of the British Transport Reorganisation (Pensions of Employees)...

Explanatory Note