STATUTORY INSTRUMENTS

1994 No. 2891

PENSIONS

The Occupational Pensions (Revaluation) Order 1994

Made - - - - 11th November 1994
Laid before Parliament 18th November 1994
Coming into force - - 1st January 1995

The Secretary of State for Social Security, in exercise of the powers conferred by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(1), hereby makes the following Order:

Citation and commencement

- 1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order 1994.
- (2) This Order shall come into force on 1st January 1995.

The revaluation percentage of each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, the revaluation percentage for each revaluation period specified in column 1 below is the appropriate percentage specified in column 2.

Column 1	Column 2
Revaluation Period	Revaluation Percentage
1st January 1986—31st December 1994	52.0%
1st January 1987—31st December 1994	47.5%
1st January 1988—31st December 1994	40.7%
1st January 1989—31st December 1994	33.9%
1st January 1990—31st December 1994	24.4%
1st January 1991—31st December 1994	12.2%
1st January 1992—31st December 1994	7.8%
1st January 1993—31st December 1994	4.0%

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Column 1	Column 2
Revaluation Period	Revaluation Percentage
1st January 1994—31st December 1994	2.2%

Signed by authority of the Secretary of State for Social Security.

James Arbuthnot
Parliamentary Under-Secretary of State,
Department of Social Security

11th November 1994

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EXPLANATORY NOTE

(This note is not part of the Order)

This Order is made, as required by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, in the revaluation year beginning on 1st January 1994. The revaluation percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 84, of and Schedule 3 to, that Act.

This Order does not impose any costs on business.