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STATUTORY INSTRUMENTS

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**1994 No. 3231**

**INCOME TAX**

**The Exchange Gains and Losses  
(Insurance Companies) Regulations 1994**

*Made - - - - 15th December 1994*  
*Laid before the House of*  
*Commons - - 16th December 1994*  
*Coming into force 23rd March 1995*

**THE EXCHANGE GAINS AND LOSSES  
(INSURANCE COMPANIES) REGULATIONS 1994**

1. (1) These Regulations may be cited as the Exchange Gains...
  2. (1) For corporation tax purposes, Chapter II of Part II...
  3. Any exchange difference which arises as regards a qualifying asset...
  4. (1) Paragraph (2) below shall apply where—
  5. In any case where a transaction in pursuance of which...
  6. (1) Relief under subsection (4) or (7) of section 131...
- Signature  
Explanatory Note