
STATUTORY INSTRUMENTS

1994 No. 3279

The Non-Domestic Rating (Chargeable Amounts) Regulations 1994

PART IV

CHARGEABLE AMOUNTS (CENTRAL LIST GENERAL)

Appropriate fraction for central list hereditament

23.—(1) The appropriate fraction for a defined central list hereditament for a relevant year shall be found by applying the formula—

$$\frac{X}{100} \times Q$$

- (2) For the purposes of this regulation —
- (a) where the notional chargeable amount for the hereditament for the relevant year exceeds the base liability for the hereditament for the year, X is 110,
 - (b) where the notional chargeable amount for the hereditament for the relevant year does not exceed the base liability for the hereditament for the year then —
 - (i) for the relevant years beginning on 1 April 1995 and 1 April 1996, X is 95;
 - (ii) for the relevant year beginning on 1 April 1997, X is 85;
 - (iii) for the relevant years beginning on 1 April 1998 and 1999, X is 70.

(3) For the purposes of this regulation —

- (a) Q is the amount found by applying the formula—

$$\frac{\mathbf{RPI(1)}}{\mathbf{RPI(2)}}$$

- (b) RPI(1) is the retail prices index for September of the financial year preceding the relevant year concerned,
- (c) RPI(2) is the retail prices index for September of the financial year which precedes that preceding the relevant year concerned, and
- (d) Q shall, if not a whole number, be calculated to three decimal places only —
 - (i) adding one thousandth where (apart from this sub-paragraph) there would be more than five ten-thousandths, and
 - (ii) ignoring the ten-thousandths where (apart from this sub-paragraph) there would be five, or less than five, ten-thousandths.