STATUTORY INSTRUMENTS

1995 No. 1442

The Credit Institutions (Protection of Depositors) Regulations 1995

Part II

Participation in host State schemes

Chapter I

Participation in UK scheme by EEA institution

Supplementary provisions

Power of Board to make agency and information agreements

- 11.—(1) Where an EEA institution commences or resumes its participation in a UK scheme, the relevant Board may enter into an agency or information agreement with the authority responsible for the institution's home State scheme.
 - (2) In this regulation—
 - "agency agreement" means an agreement between the relevant Board and the authority responsible for the institution's home State scheme under which either agrees, whether or not for a consideration, to make on the other's behalf any payments falling to be made under the scheme for which the other is responsible;
 - "information agreement" means an agreement between the relevant Board and the authority responsible for the institution's home State scheme under which either agrees, whether or not for a consideration, to disclose to the other any information in its possession which would or might assist the other to discharge its functions;

"the relevant Board" has the same meaning as in regulation 10 above.