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STATUTORY INSTRUMENTS

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**1995 No. 351**

**INCOME TAX**

**The Lloyd's Underwriters (Tax) Regulations 1995**

*Made - - - - 15th February 1995*  
*Laid before the House of*  
*Commons - - - 16th February 1995*  
*Coming into force 9th March 1995*

**THE LLOYD'S UNDERWRITERS (TAX) REGULATIONS 1995**

*Preliminary*

1. Citation, commencement and effect
2. Interpretation
3. Managing agents

*Assessment and collection of tax*

4. Assessment and collection – general
5. Amount payable under stop-loss insurance – individual member
6. Amount payable under stop-loss insurance – corporate member
7. Non-delivery of return – reasonable excuse
8. Determinations and notices of determinations

*Cessation of member's underwriting business*

9. Cessation of individual member's underwriting business – final year of assessment
10. Cessation of individual member's underwriting business by reason of death on or after 6th April 1994 – date of cessation of business
11. Profits and losses arising after death of member before 6th April 1994
12. Cessation of individual member's underwriting business by reason of death on or after 6th April 1994 – profits or losses arising after death
13. Cessation of individual member's underwriting business – claim for relief where business commenced before 1st January 1972
14. Cessation of individual member's underwriting business – terminal loss relief
15. Cessation of individual member's underwriting business by reason of death – winding up of old-style special reserve fund

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

16. Cessation of corporate member's underwriting business – final underwriting year

*Supplemental*

17. Revocations  
Signature  
Explanatory Note