
STATUTORY INSTRUMENTS

1995 No. 430

TRANSPORT

**The Railway Pensions (Substitution and
Miscellaneous Provisions) Order 1995**

Made - - - - - *23rd February 1995*
Laid before Parliament *23rd February 1995*
Coming into force *12th March 1995*

**THE RAILWAY PENSIONS (SUBSTITUTION AND
MISCELLANEOUS PROVISIONS) ORDER 1995**

1. Citation, commencement and interpretation
 2. The date which, for the purposes of section 52B of...
 3. As at the termination date in relation to the Paragraph...
 4. The date which, for the purposes of section 52B of...
 5. As at the termination date in relation to the Paragraph...
 6. (1) Schedules 1 and 2 to this Order shall have...
 7. (1) The obligations to make payments under Schedules 1 and...
 8. Schedule 3 to this Order shall have effect for the...
- Signature

**SCHEDULE 1 — PAYMENTS OF CAPITAL AND INTEREST IN RESPECT
OF ONE HALF OF THE SUM OF THE CAPITAL VALUES
SPECIFIED IN ARTICLES 3 AND 5**

PART I

1. (1) In this Schedule— “outstanding balance”, in relation to any...

PART II

2. The Secretary of State shall, in respect of each Table...
3. (1) Interest shall accrue from 13th April 1995 to 13th...
4. (1) Interest shall accrue from 13th April 1995 to 13th...
5. (1) Where paragraph 2 requires the Secretary of State to...

**SCHEDULE 2 — PAYMENTS OF CAPITAL AND INTEREST IN RESPECT OF
THE REMAINING ONE HALF OF THE SUM OF THE CAPITAL
VALUES SPECIFIED IN ARTICLES 3 AND 5**

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

1. (1) In this Schedule, unless the context otherwise requires— “outstanding...
2. (1) Subject to the provisions of paragraphs 4 and 11,...
3. (1) Subject to the provisions of paragraphs 4 and 11,...
4. (1) Subject to the following provisions of this paragraph, if...
5. (1) Interest shall accrue from 13th April 1995 to 13th...
6. (1) Subject to the provisions of paragraph 8, during each...
7. (1) A proportion of the interest (“the total of the...
8. (1) During each relevant period from 13 October immediately following...
9. (1) The amount of any payment required to be paid...
10. Subject to the provisions of paragraph 11 where, in respect...
11. (1) If, on any relevant date in relation to any...
12. On 14th October 2094 the Secretary of State shall pay...

SCHEDULE 3 — AMENDMENTS OF THE RAILWAY PENSIONS
(SUBSTITUTION) ORDER 1994

PART I

1. In this Schedule, unless the context otherwise requires, any reference—...

PART II

2. Schedule 1 to the 1994 Order shall be amended in...
3. In paragraph 4— (a) in sub-paragraph (2) at the end...
4. Paragraph 5 shall be deleted.
5. In paragraph 6— (a) in sub-paragraph (1) for the words...

PART III

6. Schedule 2 to the Order shall be amended in accordance...
7. In paragraph 1(1)— (a) before the definition of “outstanding balance”...
8. In paragraphs 2(3), for the definition of “relevant amounts”, there...
9. In paragraph 3— (a) in sub-paragraph (1)—
10. In paragraph 4— (a) in sub-paragraph (1)—
11. In paragraph 5 in sub-paragraph (3) at the end there...
12. In paragraph 6— (a) in sub-paragraph (2) the words “(except...
13. In paragraph 7— (a) in sub-paragraph (1) after the words...
14. In paragraph 8— (a) in sub-paragraph (5) for the words...
15. In paragraph 9(1) for the words “the persons administering the...
16. For paragraph 10 there shall be substituted the following— Subject to the provisions of paragraph 11 where, in respect...
17. In paragraph 11— (a) for sub-paragraphs (1) and (2) there...

Explanatory Note