
STATUTORY INSTRUMENTS

1996 No. 1462

PENSIONS

**The Contracting-out (Transfer and
Transfer Payment) Regulations 1996**

<i>Made</i>	- - - -	<i>5th June 1996</i>
<i>Laid before Parliament</i>		<i>11th June 1996</i>
<i>Coming into force</i>		<i>6th April 1997</i>

**THE CONTRACTING-OUT (TRANSFER AND
TRANSFER PAYMENT) REGULATIONS 1996**

PART I

GENERAL

1. Citation, commencement and interpretation

PART II

TRANSFERS OF AND TRANSFER PAYMENTS IN
RESPECT OF GUARANTEED MINIMUM PENSIONS

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4. Connected employer transfers of guaranteed minimum pensions
5. Transfer payments in respect of guaranteed minimum pensions to occupational and personal pension schemes
6. Transfer payments in respect of guaranteed minimum pensions to overseas schemes
- 6A Transfers in respect of guaranteed minimum pensions in the case of a regulated apportionment arrangement or where an assessment period has commenced

PART III

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7. General

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Contracting-out (Transfer and Transfer Payment) Regulations 1996. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

8. Transfer payments to schemes that were salary-related contracted-out schemes in respect of section 9(2B) rights
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11. Transfer payments to overseas schemes or arrangements in respect of section 9(2B) rights
- 11A Transfers in respect of section 9(2B) rights in the case of a regulated apportionment arrangement or where an assessment period has commenced

PART IV

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12. Modifications of Part III of the 1993 Act on transfers of and transfer payments in respect of guaranteed minimum pensions from occupational pension schemes
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- 13A ...
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PART V

REVOCATIONS AND TRANSITIONAL PROVISIONS

14. Revocations and transitional provisions
Signature

SCHEDULE 1 — FURTHER CONDITIONS FOR TRANSFERS OF GUARANTEED MINIMUM PENSIONS

PART I — Further Conditions for Transfer to ... a Salary-related ... Scheme of Accrued Rights to Guaranteed Minimum Pensions

1. Subject to paragraphs 2 to 4, the receiving scheme must...
2. Subject to paragraphs 3 and 4, the arrangements for the...
3. If the weekly equivalent derived from the earnings factors which...
4. If the weekly equivalent derived from the earnings factors which...

PART II — Further Conditions for Transfer from an Appropriate Policy to a Scheme that was a Salary-related Contracted-out Scheme of Accrued Rights to Guaranteed Minimum Pensions

5. The receiving scheme must provide for pensions to be paid...

PART III — FURTHER CONDITIONS FOR TRANSFER OF LIABILITY FOR THE PAYMENT OF A GUARANTEED MINIMUM PENSION TO OR IN RESPECT OF A PERSON WHO HAS BECOME ENTITLED TO IT

6. (1) The date of commencement of the pension the liability...

SCHEDULE 2 — MODIFICATIONS OF PART III OF THE 1993 ACT

1. Section 8(2) shall have effect as if for the definition...
- 1A Section 24A(1)(a) shall have effect as if after “17(1)” there...
2. Section 46 shall have effect as if the reference in...
3. Section 14(1) shall have effect as if the reference to...
4. Section 20(6) shall have effect as if after the words...

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5. Section 159 shall have effect as if subsections (1)(b) and...
6. Section 8(2) shall have effect as if for the definition...
7. Section 14(1) shall have effect as if the reference to...
8. Section 20(6) shall have effect as if after the words...
9. MODIFICATIONS OF PART OF THE 1993 ACT

SCHEDULE 3 — REVOCATIONS

SCHEDULE 4 — TRANSITIONAL PROVISIONS

In a case such as is mentioned in regulation 14(3),...

Explanatory Note

Changes to legislation:

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Changes and effects yet to be applied to :

- reg-1 defn(s). revoked by [S.I. 1999/3198 reg 2](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Act modified by [S.I. 1996/1977 reg.4](#)