STATUTORY INSTRUMENTS

1996 No. 1715

The Occupational Pension Schemes (Scheme Administration) Regulations 1996

PART III TRUSTEES

CHAPTER III RECEIPTS, PAYMENTS AND RECORDS

[F1 Prescribed time in which an employer must make payments to trustees or managers

- 16.—(1) Save as provided in paragraph (2), the prescribed period for the purposes of section 49(8) of the 1995 Act (amount deducted from earnings to be paid to the trustees or managers of the scheme within a prescribed period) is 19 days commencing from the end of the month in which the amount is deducted from the earnings in question.
- [F2(2)] Where a person becomes an active member of a relevant scheme, in relation to contributions deducted in the relevant period, the prescribed period for the purposes of section 49(8) of the 1995. Act is the period commencing on the day on which the first deduction in the relevant period is made and ending—
 - (a) where the contribution is paid to the trustees or managers of the scheme by means of electronic communication, on the 22nd day of the month following the last day of the relevant period; or
 - (b) in any other case, on the 19th day of the month following the last day of the relevant period.
 - (3) For the purposes of this regulation—
 - "the 2008" Act means the Pensions Act 2008;
 - "electronic communication" has the meaning given in section 15 of the Electronic Communications Act 2000;
 - "relevant period" means a period of three months commencing on the date from which active membership is effective; and
 - "relevant scheme" means—
 - (a) a scheme which is a qualifying scheme in relation to the person under section 16 of the 2008 Act; or
 - (b) where the person is enrolled in the scheme pursuant to section 9 of the 2008 Act, a scheme which is registered under chapter 2 of part 4 of the Finance Act 2004.]

Textual Amendments

- F1 Reg. 16 substituted (1.10.2012) by The Occupational and Personal Pension Schemes (Automatic Enrolment) Regulations 2010 (S.I. 2010/772), regs. 1(1), 48
- F2 Reg. 16(2) (3) substituted (1.11.2013) by The Automatic Enrolment (Miscellaneous Amendments) Regulations 2013 (S.I. 2013/2556), regs. 1(1), 2

Changes to legislation:
There are currently no known outstanding effects for the The Occupational Pension Schemes (Scheme Administration) Regulations 1996, Section 16.