
STATUTORY INSTRUMENTS

1996 No. 3126

PENSIONS

**The Occupational Pension
Schemes(Winding Up) Regulations 1996**

Made - - - - 11th December 1996
Laid before Parliament 18th December 1996
Coming into force 6th April 1997

**THE OCCUPATIONAL PENSION
SCHEMES(WINDING UP) REGULATIONS 1996**

Preliminary

1. Citation, commencement and interpretation
2. Commencement of winding up

Preferential liabilities on winding up

3. Modifications of s. 73(3) for schemes beginning to be wound up before 6th April 2005
4. Calculation of the value or amount of scheme assets and liabilities
- 4A Calculation of liabilities where employer not insolvent
- 4B Calculation of liabilities where employer not insolvent and where winding up commences on or after 11th June 2003
- 4C Calculation of liabilities where winding up commences, and date of calculation falls, on or after 15 February 2005
5. Modification of schemes to fix time for settling priority of liabilities on winding up

Discharge of liabilities by insurance etc.

6. Arrangements for discharge of liabilities under s. 74
7. Requirements applicable to notices of discharge under regulation 6
8. Requirements to be satisfied by transferee schemes, annuities etc.

Changes to legislation: *The Occupational Pension Schemes(Winding Up) Regulations 1996 is up to date with all changes known to be in force on or before 17 December 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

9. Relationship of these Regulations and requirements under s. 32A of the Pension Schemes Act 1993

Power to defer winding up

10. Disapplication of s. 38
11. Records and information

Modifications affecting certain schemes

12. Winding up of sectionalised schemes etc.
 - 12A Schemes with partial government guarantee
 - 12B Schemes covering United Kingdom and foreign employment
 13. Hybrid schemes
- Signature
Explanatory Note

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[View outstanding changes](#)

Changes and effects yet to be applied to :

- Instrument saved by [S.I. 1997/784 reg.8](#)
- reg.2 appl. (temp.) by [S.I. 1997/664 art.11\(1\)](#)