
STATUTORY INSTRUMENTS

1996 No. 3128

PENSIONS

**The Occupational Pension Schemes (Deficiency
on Winding Up etc.) Regulations 1996**

Made - - - - 11th December 1996
Laid before Parliament 18th December 1996
Coming into force in accordance with
regulation 1(2) to (6)

**THE OCCUPATIONAL PENSION SCHEMES (DEFICIENCY
ON WINDING UP ETC.) REGULATIONS 1996**

Preliminary

1. Citation and commencement
2. Interpretation

Schemes which are not money purchase schemes

3. Calculation of the value of scheme liabilities and assets
- 3A Valuation of liabilities where employer not insolvent and where winding up commences before 11th June 2003
- 3B Valuation of liabilities where employer not insolvent and where winding up commences on or after 11th June 2003
- 3C Valuation of liabilities where winding up commences, and date of calculation falls, on or after 15 February 2005
4. Multi-employer schemes
5. Former employers
6. Ceasing to participate: transitional provision

Money purchase schemes

7. Money purchase schemes: deficiency owing to fraud etc.
8. Multi-employer money purchase schemes
9. Former employers of money purchase schemes

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Occupational Pension Schemes (Deficiency on Winding Up etc.) Regulations 1996. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

General and supplementary

- 10. Disapplication of section 75
 - 11. Minor modifications
 - 12. Modification of schemes: apportionment of section 75 debts
 - 13. Revocations and savings
- Signature

SCHEDULE 1 — FORM OF ACTUARY’S CERTIFICATE

ACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES OF REGULATION 3 OF THE OCCUPATION PENSION SCHEMES (DEFICIENCY ON WINDING UP ETC.) REGULATIONS 1996

Date as at which valuation is made.....

- 1. ACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES OF REGULATION 3 OF THE OCCUPATION PENSION SCHEMES (DEFICIENCY ON WINDING UP ETC.) REGULATIONS 1996
ACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES OF REGULATION 3 OF THE OCCUPATION PENSION SCHEMES (DEFICIENCY ON WINDING UP ETC.) REGULATIONS 1996

The value of the assets of the scheme

was.....

The amount of the liabilities

was.....

The amount of the difference was

- 2. ACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES OF REGULATION 3 OF THE OCCUPATION PENSION SCHEMES (DEFICIENCY ON WINDING UP ETC.) REGULATIONS 1996
ACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES OF REGULATION 3 OF THE OCCUPATION PENSION SCHEMES (DEFICIENCY ON WINDING UP ETC.) REGULATIONS 1996

Signature.....

Date.....

Name.....

Qualification.....

Address.....

Name of

employer.....

(if applicable

Note:

The valuation of the amount of the liabilities of the...

SCHEDULE 2 — MINOR MODIFICATIONS

- 1. Schemes covering United Kingdom and foreign employment
- 2. (1) This paragraph applies in any case where a scheme...
- 3. Schemes with partial government guarantee
- 4. Schemes providing salary-related death benefits

Explanatory Note

Changes to legislation:

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Changes and effects yet to be applied to :

- Sch. 2 para. 4 revoked by [S.I. 1997/786 Sch. 1 para. 19\(4\)](#)[Sch. 2 reg.2\(2\)](#) (defn. of the Instrumentuary) added by [S.I. 1997/3038 reg.5](#)
- reg. 2(2) words substituted by [S.I. 1997/786 Sch. 1 para. 19\(2\)](#)
- reg. 4(2) words inserted by [S.I. 1997/786 Sch. 1 para. 19\(3\)](#)