SCHEDULE 2

Article 4.

- 1. In this Schedule:
 - (a) "the appointed day" means the date specified in Article 3 of this Order;
 - (b) "arbitration application" means any application relating to arbitration made by or in legal proceedings, whether or not arbitral proceedings have commenced;
 - (c) "the old law" means the enactments specified in section 107 as they stood before their amendment or repeal by the Act.
- 2. The old law shall continue to apply to:
 - (a) arbitral proceedings commenced before the appointed day;
 - (b) arbitration applications commenced or made before the appointed day;
 - (c) arbitration applications commenced or made on or after the appointed day relating to arbitral proceedings commenced before the appointed day

and the provisions of the Act which would otherwise be applicable shall not apply.

3. The provisions of this Act brought into force by this Order shall apply to any other arbitration application.

4. In the application of paragraph (b) of subsection (1) of section 46 (provision for dispute to be decided in accordance with provisions other than law) to an arbitration agreement made before the appointed day, the agreement shall have effect in accordance with the rules of law (including any conflict of laws rules) as they stood immediately before the appointed day.