STATUTORY INSTRUMENTS

1996 No. 486

SOCIAL SECURITY

The Social Security (Contributions) Amendment Regulations 1996

Made - - - - 29th February 1996 Coming into force - - 6th April 1996

Whereas a draft of the following Regulations was laid before Parliament in accordance with the provisions of section 176(1) of the Social Security Contributions and Benefits Act 1992(1) and approved by resolution of each House of Parliament:

Now, therefore, the Secretary of State for Social Security in exercise of powers conferred by sections 117(1) and 175(1) to (3) of the Social Security Contributions and Benefits Act 1992 and of all other powers enabling him in that behalf, and after agreement by the Social Security Advisory Committee that proposals to make these Regulations should not be referred to it(2), hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Social Security (Contributions) Amendment Regulations 1996 and shall come into force on 6th April 1996.

Amendment of the Social Security (Contributions) Regulations 1979

2. In regulation 98 of the Social Security (Contributions) Regulations 1979 (modification of provisions of the Social Security Contributions and Benefits Act 1992 in relation to share fishermen)(**3**), in paragraph (c) (weekly rate of any Class 2 contributions payable by share fishermen) for the sum of "£7.30" there shall be substituted the sum of "£7.20".

^{(1) 1992} c. 4.

⁽²⁾ See the Social Security Administration Act 1992 (c. 5), section 173(1)(b).

⁽³⁾ S.I.1979/591; the relevant amending instrument is S.I. 1995/514.

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Signed by authority of the Secretary of State for Social Security.

29th February 1996

Oliver Heald
Parliamentary Under-Secretary of State,
Department of Social Security

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EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations further amend regulation 98 (which relates to share fishermen) of the Social Security (Contributions) Regulations 1979. They amend paragraph (c) of that regulation by reducing the special rate of Class 2 contributions payable by share fishermen from £7.30 to £7.20.

These Regulations do not impose any costs on business.