

SCHEDULE

Article 2

PART I

PROVISIONS OF THE ACT COMING INTO FORCE ON 13TH MARCH 1996
FOR THE PURPOSE ONLY OF AUTHORISING THE MAKING OF ORDERS

Provisions of the Act	Subject matter
section 137(2) to (4)	reduced rates of Class 1 State scheme contributions in respect of members of salary related contracted-out schemes
section 137(1) and (5)	reduced rates of Class 1 State scheme contributions, and rebates, in respect of members of money purchase contracted-out schemes
section 138(5)	minimum contributions payable by the Secretary of State in respect of members of appropriate personal pension schemes

PART II

PROVISIONS OF THE ACT COMING INTO FORCE ON 13TH MARCH
1996 FOR THE PURPOSE ONLY OF AUTHORISING THE MAKING OF
REGULATIONS AND ON 6TH APRIL 1996 FOR ALL OTHER PURPOSES

Provisions of the Act	Subject matter
section 140(2)	reduction in State benefits for members of money purchase contracted-out schemes and appropriate schemes
sections 142 to 144	interim arrangements giving effect to protected rights
section 146	discharge of protected rights on winding up: insurance policies

PART III

PROVISIONS OF THE ACT COMING INTO FORCE ON 1ST APRIL 1996

Provisions of the Act	Subject matter
section 1(1) to (4) and (6)	establishment of Occupational Pensions Regulatory Authority
section 2	reports by the Authority

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Provisions of the Act	Subject matter
Schedule 1, paragraphs 1 to 12, 14 to 17, 19 and 20 and section 1(5) insofar as it relates to those paragraphs	Occupational Pensions Regulatory Authority

PART IV

PROVISIONS OF THE ACT COMING INTO FORCE ON 6TH APRIL 1996

Provisions of the Act	Subject matter
section 119	calculations under regulations
section 120, insofar as not already in force	consultation about regulations
section 121, insofar as not already in force	Crown application
section 123(3)	meaning of “connected” and “associated” persons
section 124, insofar as not already in force	interpretation of Part I
section 148	Class 1 contributions where earner in more than one employment
section 174, insofar as not already in force	general provisions concerning regulations and orders
section 175, insofar as not already in force	Parliamentary control of regulations and orders
section 176	interpretation
Schedule 6, paragraph 9 and section 173 insofar as it relates to that paragraph	disclosure of information by the Secretary of State
in Schedule 7, Part III, the entry relating to section 48(2)(b) and (c) of the Pension Schemes Act 1993(1) and section 177 insofar as it relates to that entry	repeals

PART V

PROVISIONS OF THE ACT COMING INTO FORCE ON 6TH APRIL 1996 FOR THE PURPOSE ONLY OF AUTHORISING THE MAKING OF REGULATIONS

Provisions of the Act	Subject matter
section 10(2) and (3)	civil penalties
sections 16 to 21	member-nominated trustees and directors
section 27	trustee not to be scheme auditor or actuary
section 32	decisions by majority of trustees
section 33	investment powers: duty of care

(1) 1993 c. 48.

Provisions of the Act	Subject matter
section 35	investment principles
section 37	payment of surplus to employer
section 38	power to defer winding-up
section 40	restriction on employer-related investments
section 41	provision of documents for members
section 47	professional advisers
section 49	receipts, payments and records
section 50	resolution of disputes
section 51	annual increase in rate of pension
sections 56 to 61	minimum funding requirement
section 67	certification of detrimental amendments
section 68	power of trustees to modify schemes by resolution
section 69	grounds for applying to Authority for modification orders
section 73	preferential liabilities on winding up
section 74(2), (3) and (5)(b)	discharge of liabilities by insurance etc
section 75	deficiencies in the assets
section 76	excess assets on winding up
section 77	excess assets remaining after winding up: power to distribute
sections 87 to 89	money purchase schemes
sections 91 to 95	assignment, forfeiture, bankruptcy etc
section 136	new requirements for contracted-out schemes
section 137	State scheme contributions and rebates
section 139	money purchase and personal pension schemes: verification of ages
section 140(1)	reduction of State benefits for members of certified schemes
section 141	State scheme etc premiums and buyback into State scheme
sections 152 to 154	transfer values
section 155 but for the purpose only of authorising the making of regulations relating to section 113 of the Pension Schemes Act 1993	penalties for breach of regulations under the Pension Schemes Act 1993
Schedule 5, paragraph 21 (but only insofar as it relates to sections 11(5)(d), 34(2)(a), 50(4))	amendments relating to Part III of the Act

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Provisions of the Act	Subject matter
and 163(6) of the Pension Schemes Act 1993), paragraph 22(a) (but only insofar as it relates to section 7(1) of that Act), and paragraphs 28(a), 33(b), 34(a), 35, 37, 39, 45(b), 46, 48(c), 49(a), 65, 70(c) and 84 and section 151 insofar as it relates to the above mentioned paragraphs	
Schedule 6, paragraphs 4, 5 and 6(c) and (e) and section 173 insofar as it relates to those paragraphs	amendments relating to Part IV of the Act