
STATUTORY INSTRUMENTS

1996 No. 946

The Insurance Companies (Reserves) Regulations 1996

PART IV

MISCELLANEOUS AND SUPPLEMENTAL

Consequential amendment

13. For paragraph 50(1) of Schedule 9A to each of the Companies Act 1985 and the Companies (Northern Ireland) Order 1986 (form and content of accounts of insurance companies and groups) substitute—

“Equalisation reserves

50. The amount of any reserve maintained under section 34A of the Insurance Companies Act 1982 shall be determined in accordance with regulations made under that section.”

14. Regulations 76 to 78 of, and Schedule 14 to, the 1994 Regulations are hereby revoked.