
STATUTORY INSTRUMENTS

1997 No. 1016

**The Air Passenger Duty and Other Indirect
Taxes (Interest Rate) Regulations 1997**

Applicable rate of interest payable to the Commissioners of Customs and Excise in connection with air passenger duty, insurance premium tax, VAT recovered or recoverable by assessment and landfill tax.

2. For the purposes of—
 - (a) paragraph 7 of Schedule 6 to the Finance Act 1994⁽¹⁾,
 - (b) paragraph 21 of Schedule 7 to that Act,
 - (c) section 74 of the Value Added Tax Act 1994⁽²⁾, and
 - (d) paragraph 26 of Schedule 5 to the Finance Act 1996, the rate applicable under section 197 of the Finance Act 1996 shall be 6.25 per cent. per annum.

(1) 1994 c. 9.
(2) 1994 c. 23.