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STATUTORY INSTRUMENTS

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**1998 No. 211**

**EDUCATION, ENGLAND AND WALES  
EDUCATION, SCOTLAND**

**The Education (Student Loans) Regulations 1998**

*Made* - - - - *5th February 1998*  
*Laid before Parliament* *6th February 1998*  
*Coming into force* *1st March 1998*

**THE EDUCATION (STUDENT LOANS) REGULATIONS 1998**

1. Citation and commencement
2. Revocation
3. Interpretation
4. Conditions of eligibility
5. Designation of courses by Secretary of State
6. Amounts of loans
7. Terms of loans
8. Duties of governing bodies in relation to loans

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**SCHEDULE 1 — ELIGIBLE STUDENTS**

1. (1) A person who on the first day of the...
2. A person who is a refugee, ordinarily resident in the...
3. A person who— (a) has been informed by a person...
4. A person who is an EEA migrant worker who—
5. A person who is the spouse of an EEA migrant...
6. (1) A person who is the child of an EEA...
7. The residence conditions referred to above are that—

**SCHEDULE 2 — TERMS OF LOANS**

**PART I**

1. In the loan agreement: “APR” means the annual percentage rate...
2. Interest will be calculated daily on the amount of the...
3. The interest rate for the period between 1st September and...
4. The borrower must make the first repayment in the April...
5. The number of monthly repayments will be 60, or 84...

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

6. If the borrower shows the lender that he receives a...
  7. The lender will work out the monthly repayment amount for...
  8. The borrower can at any time prepay any or all...
  9. Each year the lender will tell the borrower the new...
  10. Each deferment period will last for 12 months beginning on...
  11. If the borrower can defer making repayments under paragraph 9...
  12. The lender will cancel the borrower's liability to repay the...
  13. If after the borrower has completed or left his course,...
  14. Unless the lender agrees otherwise the lender will collect the...
  15. If the borrower does not make a repayment under the...
  16. The lender may allow the borrower to make a repayment...
- PART II
17. If the lender has accepted an application for deferment before...
  18. If the lender determines an application for deferment before 1st...

Explanatory Note