
STATUTORY INSTRUMENTS

1998 No. 3177

The European Single Currency (Taxes) Regulations 1998

PART V

STOCK LENDING ARRANGEMENTS

Interpretation

20. In this Part of these Regulations—

“capital payment” means any payment on the euroconversion of securities other than any interest, dividend or other annual payment payable in respect of the securities;

“stock lending arrangement”, “borrower” and “lender” have the meanings given by section 263B(1)(1) of the 1992 Act.