
STATUTORY INSTRUMENTS

1998 No. 803

The London Docklands Development
Corporation (Transfer of Functions) Order 1998

Restrictions on powers

6.—(1) The Secretary of State may give directions to a relevant transferee for restricting the exercise by it of any of its powers under the 1994 Act or for requiring it to exercise those powers in any manner specified in the directions.

(2) Before giving a direction under paragraph (1) above, the Secretary of State shall consult the relevant transferee, unless the Secretary of State is satisfied that because of urgency consultation is impracticable.

(3) A transaction between a person and a relevant transferee acting in purported exercise of its powers under the 1994 Act shall not be void by reason only that it was carried out in contravention of a direction given under paragraph (1) above, and such a person shall not be concerned to see or enquire whether a direction under that paragraph has been given or complied with.