
STATUTORY INSTRUMENTS

1999 No. 2979

FINANCIAL SERVICES

**The Financial Markets and Insolvency
(Settlement Finality) Regulations 1999**

Made - - - - 2nd November 1999
Laid before Parliament 3rd November 1999
Coming into force - - 11th December 1999

The Treasury, being a government department designated⁽¹⁾ for the purposes of section 2(2) of the European Communities Act 1972⁽²⁾ in relation to measures—

- (i) relating to investment firms and to the provision of investment services and to the operation of regulated markets and clearing or settlement systems;
- (ii) relating to payment systems; and
- (ii) relating to collateral security provided to the central banks of member States or to the European Central Bank;

in exercise of the powers conferred by that section, hereby make the following Regulations—

(1) S.I.1993/2661 and S.I. 1998/2793.

(2) 1972 c. 68; by virtue of the amendment of section 1(2) made by section 1 of the European Economic Area Act 1993 (c. 51) regulations may be made under section 2(2) to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting the Agreement signed at Brussels on 17th March 1993 (Cm 2183).