
STATUTORY INSTRUMENTS

1999 No. 498

**The Insurance Companies (Capital Redemption Business)
(Modification of the Corporation Tax Acts) Regulations 1999**

Modification of paragraph 19 of Schedule 12 to the Finance Act 1997

- 16.**—(1) Paragraph 19 of Schedule 12 to the Finance Act 1997⁽¹⁾ shall be modified as follows.
- (2) After sub-paragraph (4) there shall be added the following sub-paragraph—
- “(5) In this paragraph “life assurance business” has the same meaning as in Chapter I of Part XII of the Taxes Act 1988.”