
STATUTORY INSTRUMENTS

1999 No. 498

**The Insurance Companies (Capital Redemption Business)
(Modification of the Corporation Tax Acts) Regulations 1999**

Application of life assurance provisions of the Corporation Tax Acts to capital redemption business

- 3.** The life assurance provisions of the Corporation Tax Acts specified in regulations 4 to 16 shall have effect in relation to any insurance company carrying on capital redemption business—
- (a) as if the company's capital redemption business were life assurance business; and
 - (b) as respects its capital redemption business, with the modifications provided for in those regulations.