

This Statutory Instrument has been made in consequence of a defect in S.I. 1999/3438 and is being issued free of charge to all known recipients of that Statutory Instrument.

STATUTORY INSTRUMENTS

2000 No. 1005

PENSIONS

The Local Government Pension Scheme (Amendment) Regulations 2000

<i>Made</i>	- - - -	<i>31st March 2000</i>
<i>Laid before Parliament</i>		<i>7th April 2000</i>
<i>Coming into force</i>	- -	<i>28th April 2000</i>

The Secretary of State, in exercise of the powers conferred on him by sections 7 and 12 of the Superannuation Act 1972(1) and of all other powers enabling him in that behalf, after consultation with such associations of local authorities as appeared to him to be concerned and such representatives of other persons likely to be affected by the Regulations as appeared to him to be appropriate, hereby makes the following Regulations:

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Local Government Pension Scheme (Amendment) Regulations 2000 and shall come into force on 28th April 2000, but regulation 4(b) shall have effect from 1st April 1998 and regulations 3 and 4(a) shall have effect from 13th January 2000.

(2) In regulation 5, expressions which are also used in the Local Government Pension Scheme Regulations 1997(2) have the same meaning as they have in those Regulations.

Amendment of regulations

2. The Local Government Pension Scheme Regulations 1997 shall be amended in accordance with regulations 3 and 4 of these Regulations.

Admission agreements

3. In regulation 5(3)—

(1) 1972 c. 11; section 12 was amended by section 10 of the Pensions (Miscellaneous Provisions) Act 1990 (c. 7).
(2) S.I. 1997/1612, amended by S.I. 1998/1238, 1999/1212, 3438.
(3) A new regulation 5 was substituted by regulation 3 of S.I. 1999/3438.

- (a) in paragraph (17)(a)(i) and (ii) for “long term business” substitute “general business”; and
- (b) in paragraph (17)(a)(ii), for “, or providing long term insurance” substitute “or providing insurance of an appropriate class within general business”.

Interpretation

4. In Schedule 1—

- (a) in the definitions of “Admission agreement employee” and “Scheme employer”, for “regulation 5(10)” substitute “regulation 5(16)”; and
- (b) in the definition of “Scheme employer”, after “means a” insert “resolution body listed in regulation 4(6) or a”.

Savings

5. The amendment made by regulation 3 shall not affect the validity of any indemnity or bond in an approved form with an authorised insurer, as defined by the Local Government Pension Scheme Regulations 1997 before their amendment by these Regulations, which was made before the date on which these Regulations come into force.

Signed by authority of the Secretary of State

Beverley Hughes
Parliamentary Under Secretary of State,
Department of the Environment, Transport and
the Regions

31st March 2000

EXPLANATORY NOTE

(This note does not form part of these Regulations)

These Regulations amend the Local Government Pension Scheme Regulations 1997 (“the principal Regulations”) which comprise the Local Government Pension Scheme.

Regulation 3 amends the definition of “authorised insurer” in regulation 5 of the principal Regulations to refer to insurers authorised to carry on general, rather than long-term, business. Regulation 5, which deals with admission agreements, was substituted for the existing regulation 5 with effect from 13th January 2000 by the Local Government Pension Scheme (Amendment etc.) Regulations 1999. The amendment takes effect from the same date.

Regulation 4 contains two minor drafting amendments, both of which take effect from a date before these Regulations come into force.

Regulation 5 contains a savings provision.

Section 12 of the Superannuation Act 1972 provides that regulations made under section 7 of that Act may have retrospective effect.