
STATUTORY INSTRUMENTS

2000 No. 1403

The Stakeholder Pension Schemes Regulations 2000

PART V

**AMENDMENT OF REGULATIONS UNDER THE PENSION
SCHEMES ACT 1993 AND THE PENSIONS ACT 1995**

Amendment of the Personal Pension Schemes (Disclosure of Information) Regulations 1987

26.—(1) The Personal Pension Schemes (Disclosure of Information) Regulations 1987(1) shall be amended as set out in this regulation.

(2) After regulation 2 there shall be inserted:

“Limited exemption for stakeholder pension schemes

2A. In the case of a scheme which is a stakeholder pension scheme within the meaning of section 1 of the Welfare Reform and Pensions Act 1999, regulation 5 shall have effect as if paragraph (2) were omitted.”

(3) In regulation 5—

(a) in paragraph (1) for the words “regulation 2” there shall be substituted “regulations 2 and 2A”; and

(b) the following paragraph shall be inserted after paragraph (7)—

“(7A) Where a stakeholder pension scheme within the meaning of section 1 of the Welfare Reform and Pensions Act 1999 (meaning of “stakeholder pension scheme”) is removed from the register of such schemes kept under section 2 of that Act (registration of stakeholder pension schemes) the trustees shall—

(a) within 2 weeks of being notified of the removal from the register inform each member of the scheme except an excluded person that the scheme has been removed from the register of stakeholder pension schemes and is no longer a stakeholder pension scheme and that it is required to commence winding-up under the scheme rules;

(b) as soon as practicable and in any event not more than 4 months after such removal provide each member of the scheme except an excluded person with the information mentioned in paragraphs 1, 2 and 7 of Schedule 2; and

(c) where the scheme is unable to meet in full its liabilities to its members, as soon as is practicable and in any event not more than 4 months after such removal provide each member except an excluded person with the information mentioned in paragraph 8 of Schedule 2.”.

Status: *This is the original version (as it was originally made).*
