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STATUTORY INSTRUMENTS

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**2001 No. 117**

**INCOME TAX**

**The Personal Pension Schemes (Restriction on Discretion to Approve) (Permitted Investments) Regulations 2001**

*Made - - - - 23rd January 2001*  
*Laid before the House of*  
*Commons - - 24th January 2001*  
*Coming into force 6th April 2001*

**THE PERSONAL PENSION SCHEMES  
(RESTRICTION ON DISCRETION TO APPROVE)  
(PERMITTED INVESTMENTS) REGULATIONS 2001**

1. Citation and commencement
  2. Interpretation
  3. Definition of self-invested personal pension scheme
  4. Definition of individual pension account
  5. Restrictions on discretion to approve—general
  6. Restriction on investments—self-invested personal pension schemes
  7. Restriction on investments—personal pension schemes other than self-invested personal pension schemes
  8. Restrictions on lending
  9. Restrictions on transactions with scheme member and others
  10. Restrictions on investments relating to members of self-invested personal pension schemes
  11. Schemes awaiting approval
- Signature

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**SCHEDULE — LIST OF INVESTMENTS THAT MAY BE HELD DIRECTLY OR INDIRECTLY FOR THE PURPOSES OF A SELF-INVESTED PERSONAL PENSION SCHEME**

1. Stocks and shares listed or dealt in on a recognised...
2. Futures and options, relating to stocks and shares, traded on...
3. Depositary interests.
4. Units in an authorised unit trust scheme.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

5. Units in a unit trust scheme which—
6. Eligible shares within the meaning of section 638(11) received by...
7. Shares in an open-ended investment company.
8. Interests (however described) in a collective investment scheme that is...
9. Contracts or policies of insurance linked to insurance company managed...
10. Traded endowment policies transacted with a person regulated by the...
11. Deposits in any currency held in deposit accounts with any...
12. A freehold or leasehold interest in commercial property where the...
13. A freehold or leasehold interest in any residential property which...
14. Ground rents, rent charges, ground annuals, feu duties or other...

Explanatory Note