SCHEDULE 7

MINOR AND CONSEQUENTIAL AMENDMENTS

PART I

PRIMARY LEGISLATION

Company Directors Disqualification Act 1986 (c. 46)

- 9. In Schedule 1 to the Company Directors Disqualification Act 1986 (matters for determining unfitness of directors), for paragraph 5A(1) substitute—
 - "5A. In the application of this Part of this Schedule in relation to any person who is a director of an open-ended investment company, any reference to a provision of the Companies Act is to be taken to be a reference to the corresponding provision of the Open-Ended Investment Companies Regulations 2001 or of any rules made under regulation 6 of those Regulations (Financial Services Authority rules)."

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⁽¹⁾ Paragraph 5A of Schedule 1 was inserted by S.I. 1996/2827.