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STATUTORY INSTRUMENTS

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**2001 No. 2617**

The Financial Services and Markets Act  
2000 (Mutual Societies) Order 2001

PART II

Transferred functions

**Transfer of functions**

4.—(1) The functions—

- (a) of the Chief Registrar, the assistant registrar for Scotland, the assistant registrars and the central office listed in Part I of Schedule 1 to this Order,
- (b) of the Friendly Societies Commission listed in Part II of Schedule 1 to this Order, and
- (c) of the Building Societies Commission listed in Part III of Schedule 1 to this Order,

are transferred to the Treasury.

(2) All other functions which, immediately before commencement were functions—

- (a) of the Chief Registrar, the assistant registrar for Scotland, the assistant registrars or the central office,
- (b) of the Friendly Societies Commission, or
- (c) of the Building Societies Commission,

are transferred to the Authority, subject to any repeal or amendment made by any provision of this Order or by any other provision of or made under the 2000 Act.

(3) Schedule 2 makes provision about the application of the 2000 Act in relation to functions transferred (or to be transferred) to the Authority by paragraph (2) above.

(4) For the purposes of the Transfer of Undertakings (Protection of Employment) Regulations 1981(1), paragraph (2) above is to be regarded as giving rise to the transfer of an undertaking by virtue of each of sub-paragraphs (a), (b) and (c) of that paragraph, whether or not it would otherwise be so regarded.

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(1) S.I.1981/1794 as amended by section 33 of the Trade Union Reform and Employment Rights Act 1993 (c. 19) and by S.I. 1987/442, 1995/2587 and 1999/1925.