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STATUTORY INSTRUMENTS

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**2001 No. 2617**

The Financial Services and Markets Act  
2000 (Mutual Societies) Order 2001

PART II

Transferred functions

**Anticipatory exercise of powers**

**8.—**(1) This article applies where by virtue of any amendment made by Schedule 3 to this Order—

- (a) the Authority will, with effect from commencement, have power to make rules, or have power to give directions as to the form of or particulars to be included in any document or as to the manner in which any application is to be made, or
- (b) the Treasury will, with effect from commencement, have power to make any rules, order or regulations.

(2) Where this article applies, the Authority or the Treasury (as the case may be) may exercise the power referred to in paragraph (1) before commencement for the purposes of bringing the rules, directions, order or regulations into effect at commencement.

(3) In exercising any power before commencement by virtue of paragraph (2), the Authority or the Treasury (as the case may be) are to be treated as being subject to the same requirements or conditions, as to the procedure to be followed in exercising the power or otherwise, as would apply in relation to the exercise of that power if this Order were fully in force.