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## SCHEDULE 1

## FUNCTIONS TRANSFERRED TO THE TREASURY

## PART II

## FUNCTIONS OF THE FRIENDLY SOCIETIES COMMISSION

<i>Act</i>	<i>Provision</i>	<i>Function</i>
The Friendly Societies Act <a href="#">1974 c. 46.</a>	Section 65A(8)(1)	Making regulations under section 11(7) of the Friendly Societies Act 1992 (manner of carrying on group insurance business etc.) applying to registered friendly societies.
The Friendly Societies Act <a href="#">1992 c. 40.</a>	Section 5(4)	Making an order varying Schedule 2 (activities of an incorporated friendly society).
	Section 11(7)	Making regulations specifying manner in which group insurance business may be carried on by incorporated friendly societies.
	Section 69(4) and (5)	Making regulations exempting incorporated friendly societies from preparing group accounts.
	Section 70(6)	Making regulations about contents and form of annual accounts.
	Section 71(1)(b)	Making regulations prescribing information to be contained in annual report.
	Section 71(2)(a)	Making regulations prescribing information to be contained in annual report of an incorporated friendly society which has subsidiaries or jointly controls other bodies.
	Section 91(8)	Making regulations providing for regulation of conversion of friendly societies into companies.
	Section 93(14)	Making an order prescribing the day on which the transitional period ends (period

(1) Section 65A was inserted by the Friendly Societies Act [1992 \(c. 40\)](#), Schedule 16 paragraph 23.

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		within which societies must comply with the Act).
	Section 99(3)	Making an order substituting sum in section 99(1) (maximum benefit payable on death under the age of 10).
	Section 112(4)	Making regulations in connection with records which are kept otherwise than in legible form.
	Schedule 3 paragraph 13(4)	Making an order prescribing maximum fee chargeable by incorporated friendly society for providing copies of its statutory documents.
	Schedule 5 paragraph 2(5)	Making an order substituting a sum in paragraph 2(3) or (4) of the Schedule (loan fund).
	Schedule 5 paragraph 3(1)	Prescribing other UK Government securities for the purchase of which, on behalf of its members, an incorporated friendly society may set up a fund.
	Schedule 11 paragraph 16(1)	Making an order prescribing series of monetary amounts (“prescribed bands”) for the purposes of Part II of Schedule 11 (dealings with members of committee of management).
	Schedule 12 paragraph 5(2)	Making regulations prescribing when rules of societies may exclude or limit voting rights of members according to amount of subscriptions.
	Schedule 12 paragraph 7(6)	Making regulations prescribing requirements for procedure to be adopted for proxy voting.
	Schedule 14 paragraph 5(3)	Making regulations specifying descriptions of connections which make auditors ineligible for appointment.
	Schedule 14 paragraph 7(4)	Making regulations substituting sum, number or percentage, and prescribing receipts and payments which

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		must be taken into account, for the purposes of paragraph 7(1) and (3) of the Schedule (exemption from requirement for auditor to be a member of a recognised supervisory body).
	Schedule 14 paragraph 17(1)	Making regulations to secure the disclosure of the amount of remuneration of auditors and their associates.
	Schedule 15 paragraph 3(1)(a)	Making regulations to prescribe matters to be dealt with in a statement to members (statements relating to conversion of society into a company).