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STATUTORY INSTRUMENTS

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**2001 No. 2967**

**FINANCIAL SERVICES AND MARKETS**

The Financial Services and Markets Act 2000  
(Transitional Provisions, Repeals and Savings)  
(Financial Services Compensation Scheme) Order 2001

*Made* - - - - *23rd August 2001*  
*Laid before Parliament* *24th August 2001*  
*Coming into force* *in accordance with*  
*article 1*

THE FINANCIAL SERVICES AND MARKETS ACT 2000  
(TRANSITIONAL PROVISIONS, REPEALS AND SAVINGS)  
(FINANCIAL SERVICES COMPENSATION SCHEME) ORDER 2001

PART I

CITATION, COMMENCEMENT AND INTERPRETATION

1. Citation and commencement
2. Interpretation

PART 2

INVESTMENT BUSINESS COMPENSATION SCHEMES

3. Transitional applications
4. Pending applications
5. The Investor Compensation Scheme Regulations 1998
6. Post-commencement applications
7. Power to require information—post-commencement applications
8. Insolvency of relevant defaulter—post-commencement applications

PART 3

COMPENSATION SCHEMES IN RELATION TO  
INSURANCE BUSINESS AND DEPOSIT TAKING

9. Article 9 defaults occurring before commencement
10. Applications in respect of compulsory liability insurance

*Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

11. The Credit Institutions (Protection of Depositors) Regulations 1995
12. Applications under the new scheme
13. Repayment of recovered money
14. Use of certain funds

#### PART 4

#### GENERAL PROVISIONS

15. Interpretation
16. Continuity of measures etc
17. Levies
18. Information
19. Annual report, statutory immunity and expenses
20. Final reports and statements of account of existing Boards
21. Transfer of property, rights and liabilities
22. Residual assets and liabilities
23. Record keeping and reporting requirements relating to pre-commencement acts
24. Revocations  
Signature

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#### SCHEDULE 1 — MODIFICATION AND SAVING OF ENACTMENTS

##### PART 1 — MODIFICATIONS

2. A reference in any provision of the Policyholders Protection Act...

##### PART 2 — SAVINGS

#### SCHEDULE 2 — REVOCATIONS

Explanatory Note