
STATUTORY INSTRUMENTS

2001 No. 3629

The Financial Services and Markets Act 2000
(Consequential Amendments) (Taxes) Order 2001

PART 2

AMENDMENTS TO PRIMARY LEGISLATION

The Finance Act 1989 (c. 26)

Miscellaneous amendments

- 60.**—(1) In the following places for “long term business” substitute “long-term insurance”—
- (a) section 83(2)(a), (3) and (8) (in the definition of “add”);
 - (b) the sidenote to section 83AA and subsections (2) (in the definition of “relevant amount”), (3) and (4) of that section⁽¹⁾;
 - (c) section 83AB(1) and (3);
 - (d) paragraph 1A(4) (twice) and (5) of Schedule 8A⁽²⁾.
- (2) In the following provisions for “long term” substitute “long-term”—
- (a) section 83A(2)(a);
 - (b) paragraph 1B of Schedule 8A.
- (3) In section 89(5)(a) for “business” substitute “insurance”.

(1) Section 83AA was inserted, together with section 83AB, by paragraph 5 of Schedule 31 to the Finance Act 1996.
(2) Sub-paragraph (4) of paragraph 1A was amended, and sub-paragraph (5) of that paragraph inserted, by paragraph 8(4) and (5) of Schedule 31 to the Finance Act 1996.