
STATUTORY INSTRUMENTS

2001 No. 3647

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000 (Consequential Amendments and Savings) (Industrial Assurance) Order 2001

Made - - - - - *9th November 2001*
Laid before Parliament *9th November 2001*
Coming into force *1st December 2001*

**THE FINANCIAL SERVICES AND MARKETS ACT
2000 (CONSEQUENTIAL AMENDMENTS AND
SAVINGS) (INDUSTRIAL ASSURANCE) ORDER 2001**

1. Citation and commencement
 2. Interpretation
 3. Savings
 4. Transitional provisions
 5. Consequential amendments
 6. Section 16 of the Interpretation Act 1978
- Signature

SCHEDULE 1 — PART I

1. Paragraphs 2 to 18 apply even though the 1923 Act...
2. Section 1 of the 1923 Act (industrial assurance business) has...
3. The following section is inserted after section 1 of the...
4. The following provision is substituted for section 5(1) of the...
5. The proviso to section 14 of the 1923 Act (Act...
6. Section 20 of the 1923 Act (provisions as to proposals...
7. Section 22 of the 1923 Act (return of policies and...
8. Section 23 of the 1923 Act (notice before forfeiture for...
9. Section 24 of the 1923 Act (provisions as to forfeited...
10. Section 25 of the 1923 Act (substitution of policies) has...
11. Section 26 of the 1923 Act (transfers from one company...
12. Section 27 of the 1923 Act (payment of claims) has...
13. Section 29 of the 1923 Act (value of policies) has...
14. Section 32 of the 1923 Act (disputes) has effect after...

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15. Section 39 of 1923 Act (offences) has effect after commencement...
 16. Section 41 of the 1923 Act (notices) has effect after...
 17. Section 45 of the 1923 Act (interpretation) has effect after...
 18. Schedule 4 to the 1923 Act has effect after commencement...
- PART II
19. Paragraphs 20 to 29 apply even though the 1948 Act...
 20. Section 8 of the 1948 Act (premium receipt books) has...
 21. The following provisions are inserted after section 8 of the...
 56. Article 42 of that Order (offences by collecting societies) has...
 57. Article 43 of that Order (offences by industrial assurance companies)...
 58. The following Article is substituted for Article 44 of that...
 59. Article 48 of that Order (notices) has effect after commencement...
 60. Schedule 3 to that Order (limitations and other provisions affecting...
 61. Schedule 4 to that Order (matters to be set out...
 62. The following Schedule is inserted after Schedule 4 to that...
 63. Schedule 6 to that Order (rules for valuing policies and...
 64. Schedule 7 to that Order (special rules as to certain...
 65. Schedule 9 to that Order (savings and transitional provisions) has...

SCHEDULE 2 — OTHER TRANSITIONAL PROVISIONS AND SAVINGS

Certificates of exemption

1. (1) This paragraph applies where— (a) before commencement a certificate...
2. (1) This paragraph applies where— (a) before commencement a certificate...
3. (1) This paragraph applies where— (a) before commencement a certificate...

Delivery of policies and copies of rules

4. (1) This paragraph applies where immediately before commencement a collecting...

Contracts effected under Schedule 6 to the Friendly Societies Act 1974

5. (1) The following transitional provisions and savings have effect in...

SCHEDULE 3 —

PART I — CONSEQUENTIAL AMENDMENTS AND REPEALS: PRIMARY LEGISLATION

The Friendly Societies Act 1955 (c. 19)

1. Section 6 of the Friendly Societies Act 1955 (extension of...

The Reserve and Auxiliary Forces (Protection of Civil Interests) Act 1951 (c. 65)

2. (1) Section 54 of the Reserve and Auxiliary Forces (Protection...
4. (1) Section 56 of that Act (adjustment of rights under...
5. (1) Section 57 of that Act (provisions supplementary to the...
6. (1) Section 59 of that Act (interpretation and extent of...

The Insurance Companies Act 1958 (c. 72)

7. The Insurance Companies Act 1958 is repealed.

The Companies Act 1967 (c. 81)

8. The Companies Act 1967 is repealed.

The Friendly and Industrial and Provident Societies Act 1968 (c. 55)

9. In section 23 of the Friendly and Industrial and Provident...

The Decimal Currency Act 1969 (c. 19)

10. (1) The Decimal Currency Act 1969 is amended as follows....

The Insurance Companies Amendment Act 1973 (c. 58)

11. Section 51 of the Insurance Companies Amendment Act 1973 (withdrawal...

The Friendly Societies Act 1974 (c. 46)

12. The following provisions of the Friendly Societies Act 1974 are...

The Friendly Societies Act 1992 (c. 40)

13. In section 99 of the Friendly Societies Act 1992 (insurance...

The Trade Union and Labour Relations (Consolidation) Act 1992 (c. 52)

14. (1) Section 19 of the Trade Union and Labour Relations...
PART II — CONSEQUENTIAL AMENDMENTS, REVOCATIONS AND SAVINGS: SECONDARY LEGISLATION

The Industrial Assurance (Individual Transfer) Regulations 1928 (S.I. 1928/580)

15. The Industrial Assurance (Individual Transfer) Regulations 1928 have effect after...

The Industrial Assurance (Premium Receipt Books) Regulations 1948 (S.I. 1948/2270)

16. The Industrial Assurance (Premium Receipt Books) Regulations 1948 have effect...

The Reserve and Auxiliary Forces (Protection of Industrial Assurance &c Policies) Regulations 1951 (S.I. 1951/1407)

17. (1) The Reserve and Auxiliary Forces (Protection of Industrial Assurance...

The Reserve and Auxiliary Forces (Protection of Friendly Society Life Policies) Regulations 1951 (S.I. 1951/1408)

18. (1) The Reserve and Auxiliary Forces (Protection of Friendly Society...

The Industrial Assurance (Decimal Currency) Regulations 1970 (S.I. 1970/931)

19. Regulation 1 of the Industrial Assurance (Decimal Currency) Regulations 1970...

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The Friendly Societies (Decimal Currency) Regulations 1970 (S.I. 1970/932)

20. Regulation 1 of the Friendly Societies (Decimal Currency) Regulations 1970...

The Industrial Assurance (Premium Receipt Books) (Decimal Currency) Regulations 1979 (S.I. 1970/1012)

21. The Industrial Assurance (Premium Receipt Books) (Decimal Currency) Regulations 1979...

The Registration of Births and Deaths Regulations 1987 (S.I. 1987/2088)

22. Regulation 68 of the Registration of Births and Deaths Regulations...

The Financial Services and Markets Act 2000 (Mutual Societies) Order 2001 (S.I. 2001/2617)

23. Sub-paragraph (a) of paragraph 105 of Schedule 3 to the...

Explanatory Note