
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 5

AMENDMENTS TO THE CONSUMER CREDIT ACT 1974 (c. 39)

Regulated agreements made on introductions by unlicensed credit-brokers

174. In section 149 of the Consumer Credit Act 1974 (enforcement of regulated agreements made on introductions by unlicensed credit-brokers), after subsection (5) insert—

“(6) For the purposes of this section, “unlicensed credit-broker” does not include a consumer credit EEA firm unless at the time the introduction was made that firm was precluded from making it as a result of—

- (a) a consumer credit prohibition imposed under section 203 of the Financial Services and Markets Act 2000; or
- (b) a restriction imposed on the firm under section 204 of that Act.”.