STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001

PART 8

MISCELLANEOUS AMENDMENTS TO PRIMARY LEGISLATION

Courts and Legal Services Act 1990 (c. 41)

Judicial pensions: transfer of accrued benefits

- **326.**—(1) Schedule 13 to the Courts and Legal Services Act 1990 (transfer of accrued benefits) is amended as follows.
- (2) In paragraph 1 of Schedule 1A(1) (to be inserted in the Judicial Pensions Act 1981), the existing provision becomes sub-paragraph (1).
 - (3) In that sub-paragraph, for the definition of "authorised insurance company" substitute— ""authorised insurer" means—
 - (i) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to effect or carry out contracts of long-term insurance, or
 - (ii) an EEA firm of the kind mentioned in paragraph 5(d) of Schedule 3 to that Act, which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12 of that Schedule) to effect or carry out contracts of long-term insurance;".
 - (4) After that sub-paragraph, insert—
 - "(2) The definition of "authorised insurer" in sub-paragraph (1) must be read with—
 - (a) section 22 of the Financial Services and Markets Act 2000;
 - (b) any relevant order under that section;
 - (c) Schedule 2 to that Act.".
 - (5) In paragraph 6(2)(c), for "insurance companies" substitute "insurers".
- (6) In paragraph 11(3), in paragraph (a) of the definition of "qualifying scheme" for "insurance company" substitute "insurer".

⁽¹⁾ Schedule 1A is to be inserted in the Judicial Pensions Act 1981 (c. 20), from a date not yet appointed on the date when this Order comes in to force.