
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 6

ENACTMENTS RELATING TO MUTUAL SOCIETIES

CHAPTER I

primary legislation

Friendly and Industrial and Provident Societies Act 1968 (c. 55)

Power of societies to disapply obligation to appoint auditors

184.—(1) Section 4A of the Friendly and Industrial and Provident Societies Act 1968⁽¹⁾ (power of societies to disapply section 4) is amended as follows.

(2) In subsection (3)(e) the words “within the meaning of the Banking Act 1987” are repealed.

(3) After subsection (8), insert—

“(9) In subsection (3), the reference to a deposit must be read with—

- (a) section 22 of the Financial Services and Markets Act 2000;
- (b) any relevant order under that section;
- (c) Schedule 2 to that Act.”.

Interpretation

185. In section 21 of the Friendly and Industrial and Provident Societies Act 1968 (interpretation), in the definition of “annual return”⁽²⁾ for the words “appropriate registrar” substitute “Authority”.

(1) Section 4A was inserted by S.I. 1996/1738 article 8(1).

(2) The definition of “annual return” in section 21 has been amended by the Friendly Societies Act 1974 (c. 46) Schedule 11.