
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 8

MISCELLANEOUS AMENDMENTS TO PRIMARY LEGISLATION

Local Authorities' Mutual Investment Trust Act 1968 (c. 25)

Meaning of “securities”

276. In section 1(2)(1) of the Local Authorities' Mutual Investment Trust Act 1968 (extension of Company's power to invest: meaning of securities), the words “within the meaning of the Financial Services Act 1986” are repealed.

Interpretation

277.—(1) Section 2 of the Local Authorities' Mutual Investment Trust Act 1968 (interpretation) is amended as follows.

(2) After the definition of “participation certificate” insert—

““recognised investment exchange” has the meaning given by section 285(1) of the Financial Services and Markets Act 2000;”

(3) For the definition of “unit trust scheme”(2) substitute—

““unit trust scheme” has the meaning given by section 237(1) of the Financial Services and Markets Act 2000;”.

(1) The words being substituted were substituted by the Financial Services Act 1986 (c. 60) Schedule 16, paragraph 7.
(2) The definition of “unit trust scheme” was amended by the Financial Services Act 1986 (c. 60) Schedule 16, paragraph 7.