
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 8

MISCELLANEOUS AMENDMENTS TO PRIMARY LEGISLATION

Local Government Act 1972 (c. 70)

Restrictions on voting: interpretation

281. For subsection (1) of section 98(1) of the Local Government Act 1972 (restrictions on voting: interpretation) substitute—

“(1) In sections 95 and 97 “securities” means—

- (a) shares;
- (b) instruments creating or acknowledging indebtedness;
- (c) instruments giving entitlements to investments;
- (d) certificates representing securities;
- (e) units in a collective investment scheme;
- (f) rights to, or interests in, any security of the kind mentioned in paragraphs (a) to (e);
- (g) rights (whether actual or contingent) to money lent to, or deposited with—
 - (i) a society registered under the Industrial and Provident Societies Act 1965, or
 - (ii) a building society within the meaning of the Building Societies Act 1986, and the definition of securities must be read with section 22 of the Financial Services and Markets Act 2000, any relevant order under that section and Schedule 2 to that Act.”.

Insurance by local authorities against accidents to members

282.—(1) Section 140 of the Local Government Act 1972 (insurance by local authorities against accidents to members) is amended as follows.

(2) In subsection (1)(2) for the words from “insurance” to “1982” substitute “accident insurance”.

(3) After subsection (3), insert—

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- (1) Section 98 is repealed by the Local Government Act 2000 (c. 22) Schedule 5, paragraph 12 from a date to be appointed and has been amended by the Financial Services Act 1986 (c. 60) Schedule 16, paragraph 8.
- (2) Section 140(1) was substituted by the Local Government (Miscellaneous Provisions) Act 1982 (c. 30) s. 39(1) and has been amended by the Insurance Companies Act 1982 (c. 50) Schedule 5, paragraph 13.

- “(3A) References to accident insurance must be read with—
- (a) section 22 of the Financial Services and Markets Act 2000;
 - (b) any relevant order under that section; and
 - (c) Schedule 2 to that Act.”.

Insurance against accidents to voluntary assistants

283.—(1) Section 140C(3) of the Local Government Act 1972 (insurance against accidents to voluntary assistants: supplementary) is amended as follows.

(2) In subsection (1) for paragraphs (a) and (b) substitute—

- “(a) contracts of permanent health insurance; and
(b) contracts of accident insurance.”.

(3) After that subsection, insert—

- “(1A) Subsection (1) must be read with—
- (a) section 22 of the Financial Services and Markets Act 2000;
 - (b) any relevant order under that section; and
 - (c) Schedule 2 to that Act.”.

(3) Section 140C was inserted by the Local Government (Miscellaneous Provisions) Act 1982 (c. 30) s. 39(2) and subsection (1) has been amended by the Insurance Companies Act 1982 (c. 50) Schedule 5, paragraph 13.