
STATUTORY INSTRUMENTS

2001 No. 544

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act
2000 (Regulated Activities) Order 2001

Approved by both Houses of Parliament

Made - - - - 26th February 2001

Laid before Parliament 27th February 2001

Coming into force in accordance with article 2

THE FINANCIAL SERVICES AND MARKETS ACT
2000 (REGULATED ACTIVITIES) ORDER 2001

PART I
GENERAL

1. Citation
2. Commencement
3. Interpretation

PART II
SPECIFIED ACTIVITIES

Chapter I

General

4. Specified activities: general

Chapter II

Accepting Deposits

The activity

5. Accepting deposits

Status: This is the original version (as it was originally made).

Exclusions

6. Sums paid by certain persons
7. Sums received by solicitors etc.
8. Sums received by persons authorised to deal etc.
9. Sums received in consideration for the issue of debt securities

Chapter III

Insurance

The activities

10. Effecting and carrying out contracts of insurance

Exclusions

11. Community co-insurers
12. Breakdown insurance

Supplemental

13. Application of sections 327 and 332 of the Act to insurance market activities

Chapter IV

Dealing in Investments as Principal

The activity

14. Dealing in investments as principal

Exclusions

15. Absence of holding out etc.
16. Dealing in contractually based investments
17. Acceptance of instruments creating or acknowledging indebtedness
18. Issue by a company of its own shares etc.
19. Risk management
20. Other exclusions

Chapter V

Dealing in Investments as Agent

The activity

21. Dealing in investments as agent

Exclusions

22. Deals with or through authorised persons
23. Risk management
24. Other exclusions

Chapter VI

Arranging Deals in Investments

The activities

25. Arranging deals in investments

Exclusions

26. Arrangements not causing a deal
27. Enabling parties to communicate
28. Arranging transactions to which the arranger is a party
29. Arranging deals with or through authorised persons
30. Arranging transactions in connection with lending on the security of insurance policies
31. Arranging the acceptance of debentures in connection with loans
32. Provision of finance
33. Introducing
34. Arrangements for the issue of shares etc.
35. International securities self-regulating organisations
36. Other exclusions

Chapter VII

Managing Investments

The activity

37. Managing investments

Exclusions

38. Attorneys
39. Other exclusions

Chapter VIII

Safeguarding and Administering Investments

The activity

40. Safeguarding and administering investments

Exclusions

41. Acceptance of responsibility by third party
42. Introduction to qualifying custodians
43. Activities not constituting administration
44. Other exclusions

Chapter IX

Sending Dematerialised Instructions

Status: This is the original version (as it was originally made).

The activities

45. Sending dematerialised instructions

Exclusions

46. Instructions on behalf of participating issuers
47. Instructions on behalf of settlement banks
48. Instructions in connection with takeover offers
49. Instructions in the course of providing a network
50. Other exclusions

Chapter X

Collective Investment Schemes

The activities

51. Establishing etc. a collective investment scheme

Chapter XI

Stakeholder Pension Schemes

The activities

52. Establishing etc. a stakeholder pension scheme

Chapter XII

Advising on Investments

The activity

53. Advising on investments

Exclusions

54. Advice given in newspapers etc.
55. Other exclusions

Chapter XIII

Lloyd's

The activities

56. Advice on syndicate participation at Lloyd's
57. Managing the underwriting capacity of a Lloyd's syndicate
58. Arranging deals in contracts of insurance written at Lloyd's

Chapter XIV

Funeral Plan Contracts

The activity

- 59. Funeral plan contracts

Exclusion

- 60. Plans covered by insurance or trust arrangements

Chapter XV

Regulated Mortgage Contracts

The activities

- 61. Regulated mortgage contracts

Exclusions

- 62. Arranging administration by authorised person
- 63. Administration pursuant to agreement with authorised person

Chapter XVI

Agreeing to Carry on Activities

The activity

- 64. Agreeing to carry on specified kinds of activity

Exclusion

- 65. Overseas persons

Chapter XVII

Exclusions Applying to Several Specified Kinds of Activity

- 66. Trustees, nominees and personal representatives
- 67. Activities carried on in the course of a profession or non-investment business
- 68. Activities carried on in connection with the sale of goods or supply of services
- 69. Groups and joint enterprises
- 70. Activities carried on in connection with the sale of a body corporate
- 71. Activities carried on in connection with employee share schemes
- 72. Overseas persons

PART III

SPECIFIED INVESTMENTS

- 73. Investments: general
- 74. Deposits
- 75. Contracts of insurance
- 76. Shares etc.
- 77. Instruments creating or acknowledging indebtedness
- 78. Government and public securities

Status: This is the original version (as it was originally made).

79. Instruments giving entitlements to investments
80. Certificates representing certain securities
81. Units in a collective investment scheme
82. Rights under a stakeholder pension scheme
83. Options
84. Futures
85. Contracts for differences etc.
86. Lloyd's syndicate capacity and syndicate membership
87. Funeral plan contracts
88. Regulated mortgage contracts
89. Rights to or interests in investments

PART IV

CONSEQUENTIAL PROVISIONS

Regulated mortgage contracts: consequential provisions

90. Consequential amendments of the Consumer Credit Act 1974
 91. Consequential amendments of subordinate legislation under the Consumer Credit Act 1974
- Signature

SCHEDULE 1 — CONTRACTS OF INSURANCE

PART I — CONTRACTS OF GENERAL INSURANCE

1. Accident
2. Sickness
3. Land vehicles
4. Railway rolling stock
5. Aircraft
6. Ships
7. Goods in transit
8. Fire and natural forces
9. Damage to property
10. Motor vehicle liability
11. Aircraft liability
12. Liability of ships
13. General liability
14. Credit
15. Suretyship
16. Miscellaneous financial loss
17. Legal expenses
18. Assistance

PART II — CONTRACTS OF LONG-TERM INSURANCE

- I Life and annuity
- II Marriage and birth
- III Linked long term
- IV Permanent health
- V Tontines
- VI Capital redemption contracts
- VII Pension fund management
- VIII Collective insurance etc.

IX Social insurance

SCHEDULE 2 — ANNEX TO THE INVESTMENT SERVICES DIRECTIVE

SCHEDULE 3 — ARTICLE 2.2 OF THE INVESTMENT SERVICES DIRECTIVE

Explanatory Note