
STATUTORY INSTRUMENTS

2002 No. 2006

TAX CREDITS

The Tax Credits (Definition and
Calculation of Income) Regulations 2002

Made - - - - 30th July 2002

Coming into force in accordance with regulation 1

THE TAX CREDITS (DEFINITION AND
CALCULATION OF INCOME) REGULATIONS 2002

PART 1

General Provisions

1. Citation, commencement and effect
2. Interpretation

PART 2

Income for the purposes of tax credits

CHAPTER 1

General

3. Calculation of income of claimant
 - Step One*
 - Step Two*
 - Step Three*
 - Step Four*

CHAPTER 2

Employment Income

4. Employment income

Status: This is the original version (as it was originally made).

CHAPTER 3

Pension Income

5. Pension Income

CHAPTER 4

Trading Income

6. Trading income

CHAPTER 5

Social Security Income

7. Social security income

CHAPTER 6

Student Income

8. Student income
9. Payments of income in connection with students to be disregarded for the purposes of regulation 3

CHAPTER 7

Investment Income

10. Investment income

CHAPTER 8

Property income

11. Property income

CHAPTER 9

Foreign income

12. (1) In these Regulations “foreign income” means income arising, in...

CHAPTER 10

Notional Income

13. Introduction
14. Claimants treated for any purpose as having income by virtue of the Income Tax Acts
15. Claimants depriving themselves of income in order to secure entitlement
16. Claimants to whom income becomes available upon the making of a claim
17. Claimants providing services to other persons for less than full earnings

CHAPTER 11

Miscellaneous income

18. Miscellaneous income

PART 3

Sums disregarded in the calculation of income

19. General disregards in the calculation of income

Signature

Explanatory Note