

SCHEDULE 1

AMENDMENTS

The National Debt Act 1870

1. The National Debt Act 1870⁽¹⁾ is amended as follows:
 - (a) in section 13 for the words “the Banks of England and Ireland shall each” there shall be substituted “the Bank of England shall”;
 - (b) in section 14⁽²⁾ for the words “respective chief cashiers of the Banks of England and Ireland” there shall be substituted the words “chief cashier of the Bank of England”;
 - (c) in section 16 for the words “The respective accountants general of the Banks of England and Ireland shall from time to time inspect and examine all receipts and payments of the respective chief cashiers of those Banks, and the vouchers relating thereto” there shall be substituted “All receipts and payments of the chief cashier of the Bank of England shall from time to time be examined”;
 - (d) in section 59, for the words “either Bank” there shall be substituted the words “the Bank of England”.

⁽¹⁾ 1870 c. 71.

⁽²⁾ Section 14 was amended by the National Loans Act 1968, section 13(6) and Schedule 5.