
STATUTORY INSTRUMENTS

2003 No. 120

The Proceeds of Crime Act 2002 (Commencement
No. 4, Transitional Provisions and Savings) Order 2003

Transitional provisions and savings for the failure to disclose offences

4. The new failure to disclose offences shall not have effect where the information or other matter on which knowledge or suspicion that another person is engaged in money laundering is based, or which gives reasonable grounds for such knowledge or suspicion, came to a person before 24th February 2003 and the old failure to disclose offences shall continue to have effect in such circumstances.