STATUTORY INSTRUMENTS

2003 No. 173

PROCEEDS OF CRIME

The Proceeds of Crime Act 2002 (Crown Servants) Regulations 2003

Made - - - - 29th January 2003

Laid before Parliament 3rd February 2003

Coming into force - - 24th February 2003

The Secretary of State, in exercise of the powers conferred upon him by section 452 of the Proceeds of Crime Act 2002(1), hereby makes the following Regulations:

- **1.** These Regulations may be cited as the Proceeds of Crime Act 2002 (Crown Servants) Regulations 2003 and shall come into force on 24th February 2003.
- **2.** In these Regulations, "the Director of Savings" means the Director of Savings appointed under section 1 of the National Debt Act 1972(2).
 - 3. The provisions of Part 7 and section 342 of the Proceeds of Crime Act 2002 apply to—
 - (a) the Director of Savings; and
 - (b) any person employed by or otherwise engaged in the service of the Director of Savings.

Home Office 29th January 2003

Bob Ainsworth
Parliamentary Under-Secretary of State

^{(1) 2002} c. 29.

^{(2) 1972} c. 65.

EXPLANATORY NOTE

(This note is not part of the Regulations)

Part 7 of the Proceeds of Crime Act 2002 creates money laundering offences and makes ancillary provision to those offences. Section 342 of the Proceeds of Crime Act 2002 creates offences of prejudicing investigations. These Regulations apply Part 7 and section 342 to the Director of Savings and his staff.