

## SCHEDULE

### TRANSITIONAL PROVISIONS AND SAVINGS

#### *Capital finance—Local Government and Housing Act 1989*

##### **Capital finance—Part 1 of the Act**

**17.** Any credit arrangement—

- (a) within the meaning of section 48 of the 1989 Act (credit arrangements);
- (b) in existence immediately before 1st April 2004; and
- (c) which, if it had been entered into on 1st April 2004, would be a credit arrangement within the meaning of section 7 of the Act (“credit arrangements”),

shall be treated as if it were a credit arrangement for the purposes of Chapter 1 of Part 1 of the Act (capital finance etc).