Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE

TRANSITIONAL PROVISIONS AND SAVINGS

Capital finance—Local Government and Housing Act 1989

Capital finance—Part 1 of the Act

- 17. Any credit arrangement—
 - (a) within the meaning of section 48 of the 1989 Act (credit arrangements);
 - (b) in existence immediately before 1st April 2004; and
 - (c) which, if it had been entered into on 1st April 2004, would be a credit arrangement within the meaning of section 7 of the Act ("credit arrangements"),

shall be treated as if it were a credit arrangement for the purposes of Chapter 1 of Part 1 of the Act (capital finance etc).