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STATUTORY INSTRUMENTS

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**2003 No. 3075**

**FINANCIAL SERVICES**

**The Money Laundering Regulations 2003**

*Made - - - - 28th November 2003*

*Laid before Parliament 28th November 2003*

*Coming into force in accordance with regulation 1(2)*

Whereas the Treasury are a government department designated<sup>(1)</sup> for the purposes of section 2(2) of the European Communities Act 1972<sup>(2)</sup> in relation to measures relating to preventing the use of the financial system for the purpose of money laundering;

Now therefore the Treasury, in exercise of the powers conferred on them by—

- (i) section 2(2) of the European Communities Act 1972, and
- (ii) sections 168(4)(b), 402(1)(b), 417(1)<sup>(3)</sup> and 428(3) of the Financial Services and Markets Act 2000<sup>(4)</sup>,

hereby make the following Regulations:

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<sup>(1)</sup> S.I.1992/1711.

<sup>(2)</sup> 1972 c. 68. By virtue of the amendment of section 1(2) made by section 1 of the European Economic Area Act 1993 (c. 51) regulations may be made under section 2(2) to implement obligations of the United Kingdom created by or arising under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting that Agreement signed at Brussels on 17th March 1993 (Cm 2183).

<sup>(3)</sup> See the definition of “prescribed”.

<sup>(4)</sup> 2000 c. 8.