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STATUTORY INSTRUMENTS

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**2003 No.3077 (C.116)**

**TAXES**

**The Finance Act 2003, Section 195 and  
Schedule 40 (Appointed Day) Order 2003**

*Made - - - - 28th November 2003*

The Treasury, in exercise of the powers conferred upon them by section 195(12) of the Finance Act 2003<sup>(1)</sup>, hereby make the following Order:

**Citation**

**1.** This Order may be cited as the Finance Act 2003, Section 195 and Schedule 40 (Appointed Day) Order 2003.

**Appointed Day**

**2.** The day appointed for the purposes of section 195 of, and Schedule 40 to, the Finance Act 2003 (companies acquiring their own shares) is 1st December 2003.

28th November 2003

*Joan Ryan  
John Heppell*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

Section 195 of, and Schedule 40 to, the Finance Act 2003 (c. 14) make provision for the purposes of the Taxes Acts and the Inheritance Act 1984 (c. 51) where a company acquires any of its own shares. This Order provides that these provisions have effect in relation to any acquisition of shares by a company on or after 1st December 2003.