

SCHEDULE 1

Amendments to the Competition Act 1998

35.—(1) Section 59 (interpretation of Part 1) is amended as follows.

(2) In subsection (1)—

(a) after the words “In this Part—” there is inserted—

““agreement” is to be read with section 2(5) and (6);”;

(b) for the definition of “Article 85” there is substituted—

““Article 81(1)” means Article 81(1) of the Treaty;”;

““Article 81(3)” means Article 81(3) of the Treaty;”;

(c) for the definition of “Article 86” there is substituted—

““Article 82” means Article 82 of the Treaty;”;

(d) after the definition of “the European Court” there is inserted—

““the EC Competition Regulation” means Council Regulation (EC) No. 1/2003 of 16th December 2002 on the implementation of the rules on competition laid down in Articles 81 and 82 of the Treaty;”;

(e) the definition of “individual exemption” shall cease to have effect;

(f) after the definition of “investigating officer” there is inserted—

““investigation” means an investigation under section 25;”;

(g) for the definition of “premises” there is substituted—

““premises” includes any land or means of transport;”;

(h) after the definition of “Tribunal rules” there is inserted—

““working day” means a day which is not—

(a) Saturday,

(b) Sunday,

(c) Christmas Day,

(d) Good Friday, or

(e) a day which is a bank holiday under the Banking and Financial Dealings Act 1971 (c. 80) in any part of the United Kingdom.”.

(3) In the sidenote, for the word “Interpretation” there is substituted “Interpretation of Part 1”.