
STATUTORY INSTRUMENTS

2004 No. 1862

FINANCIAL SERVICES AND MARKETS

The Financial Conglomerates and Other
Financial Groups Regulations 2004

<i>Made</i>	- - - -	<i>19th July 2004</i>
<i>Laid before Parliament</i>		<i>19th July 2004</i>
<i>Coming into force</i>	- -	<i>10th August 2004</i>

Whereas the Treasury are a government department designated for the purposes of section 2(2) of the European Communities Act 1972(1) in relation to—

- (a) the authorisation of the carrying on of insurance business and the regulation of such business and its conduct(2);
- (b) credit and financial institutions and the taking of deposits or other repayable funds from the public(3);
- (c) measures relating to investment firms and to the provision of investment services(4); and
- (d) collective investment in transferable securities and other liquid assets(5);

Now therefore the Treasury, in exercise of the powers conferred upon them by section 2(2) of the European Communities Act 1972 and sections 183(2), 188(2), 417(1)(6) and 428(3) of the Financial Services and Markets Act 2000(7) hereby make the following Regulations:

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- (1) 1972 c. 68. By virtue of the amendment of section 1(2) made by section 1 of the European Economic Area Act 1993 (c. 51), regulations may be made under section 2(2) to implement obligations of the United Kingdom created by or arising under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting the Agreement signed at Brussels on 17th March 1993 (Cm 2183).
 - (2) S.I.1997/2781.
 - (3) S.I. 2001/3495.
 - (4) S.I. 1993/2661.
 - (5) S.I. 2002/2840.
 - (6) See the definition of “prescribed”.
 - (7) 2000 c. 8.