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STATUTORY INSTRUMENTS

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**2004 No. 2044**

**The Local Authorities (Capital Finance) (Further Consequential and Saving Provisions) Order 2004**

**Uncertificated Securities Regulations 2001**

- 6.—(1) In regulation 3 of the 2001 Regulations (interpretation)—
- (a) the definitions of “the 1989 Act”, “the 1990 Regulations” and “dematerialised loan instrument” shall be omitted;
  - (b) in the definition of “local authority”, for paragraph (b), there shall be substituted—
    - “(b) in relation to a security referred to in paragraph (b) of the definition of “local authority security”, has the same meaning as in section 23 of the Local Government Act 2003 (“local authority”);”;
  - (c) in the definition of “local authority security”, sub-paragraph (ii) of paragraph (a) shall be revoked; and
  - (d) in paragraph (3)(a)—
    - (i) at the end of paragraph (ii), “; or” shall be omitted; and
    - (ii) paragraph (iii) shall be revoked.
- (2) In regulation 21 of the 2001 Regulations (entries on registers and records in respect of general public sector securities)—
- (a) in paragraph (3)—
    - (i) at the end of sub-paragraph (b), “; or” shall be omitted; and
    - (ii) sub-paragraph (c) shall be revoked;and
  - (b) paragraph (6) shall be revoked.
- (3) In paragraph 19 of Schedule 4 to the 2001 Regulations (keeping of registers and records of participating securities), sub-paragraph (2A) shall be revoked.