
STATUTORY INSTRUMENTS

2004 No. 2201

The Finance Act 2002, Schedule 26,
Parts 2 and 9 (Amendment) Order 2004

PART 2

Amendment of Part 2 of Schedule 26 to the Finance Act 2002

3. In paragraph 2, for sub-paragraph (1) substitute—

“(1) For the purposes of the Corporation Tax Acts, a company’s derivative contracts are those of its relevant contracts—

- (a) which satisfy any of the conditions in paragraphs (a) to (c) of paragraph 3(1), and
- (b) which are not prevented from being derivative contracts by paragraph 4 or any other provision of the Corporation Tax Acts.”.